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BY HAND

January 10, 2012

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Honorable James M. Peck
United States Bankruptcy Judge
United States Bankruptcy Court
One Bowling Green
New York, NY 10004

Re: ADR Procedures Order Dated 9/17/09 (“Order”)
Twenty-sixth Status Report

Dear Judge Peck:

The four Mediators have requested again, your Honor, that I submit this monthly report (the twenty-sixth) to the Court pursuant to Order ¶13 that governs Tier One ADRs. In addition, this report covers ADRs commenced under the Tier Two ADR Procedures Order dated September 10, 2010. Debtors will file this report on the docket in advance of the January 11, 2012 omnibus hearing.

In the just-ended 31-day period, Debtors have served four additional ADR Notices in Tier I. When added to the total Notices served in Tier Two, the total number of Notices served is 208 on 225 counterparties. Also during the immediately past reporting period, Debtors achieved settlements with counterparties in nine additional ADR matters, six as a result of mediation. Upon closing of those settlements, Debtors will have received an aggregate total of \$1,013,532,928 new dollars for the Debtors’ estates. Settlements have now been achieved in 173 ADR matters involving 182 counterparties.

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To date, of the 69 ADR matters that have reached the mediation stage and have been concluded, 64 have been settled in mediation. Only five mediations have terminated without settlement. Fifteen additional mediations have been scheduled to commence on the following dates: January 17, 18, 19, 25, 27, 30 and 31; and February 1, 2, 3, 7, 22, 24, 28 and 29, 2012.

Respectfully submitted,



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